

ADELPHI METALS AMENDS PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA — March 5, 2026 — Adelphi Metals Inc. (CSE: ADP) (the "Company") is issuing the following press release to amend its press release dated March 3, 2026, regarding its private placement offering (the "Offering").

The price per Unit will be changed from CAD\$0.10 to CAD\$0.115. All other terms and conditions of the private placement will remain the same.

All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities laws.

The Offering is subject to receipt of all necessary corporate and regulatory approvals, including the approval of the Canadian Securities Exchange.

ABOUT ADELPHI METALS INC.

Adelphi Metals Inc. is a Canadian junior exploration company focused on advancing its flagship Triple R gold project in British Columbia, strategically positioned in one of North America's premier mining jurisdictions.

ON BEHALF OF ADELPHI METALS INC.

"Michael England"

Michael England, CEO

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Adelphi Metals Inc. Forward-looking information is based on certain key expectations and assumptions made by the management of Adelphi Metals Inc. In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that the Company will close the private placement. Although Adelphi Metals Inc. believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Adelphi Metals Inc. can give no assurance that they will prove to be correct.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.